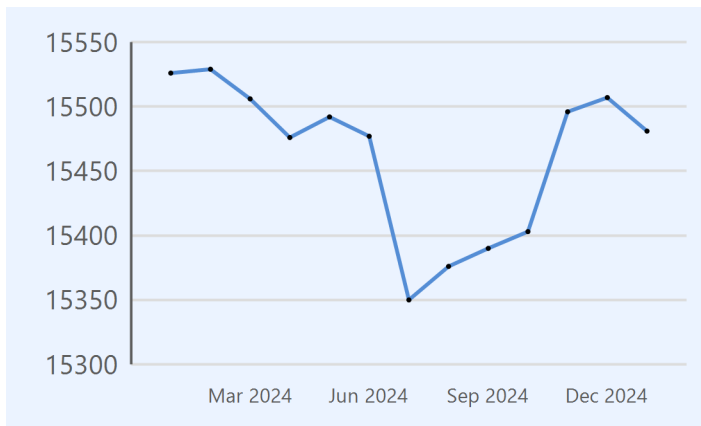


1. Nightingale Dataset changes

Overall	Jan 2025	Oct 2024	Dif #	Dif %
Advisers	15,481	15,403	78	0.51%
Practices	6,078	6,064	13	0.21%
Licensees	1,867	1,851	16	0.86%

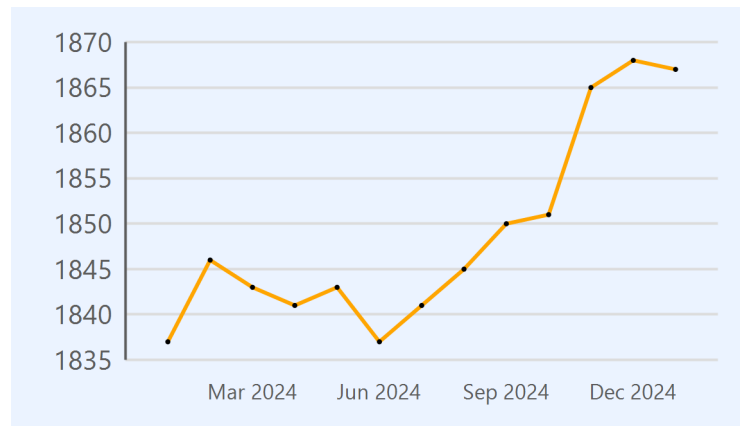
Number of Advisers

Number of Authorised Advisers/Licensees on the ASIC



Number of Licensees

Financial Adviser Register – Not including FX & Timeshare

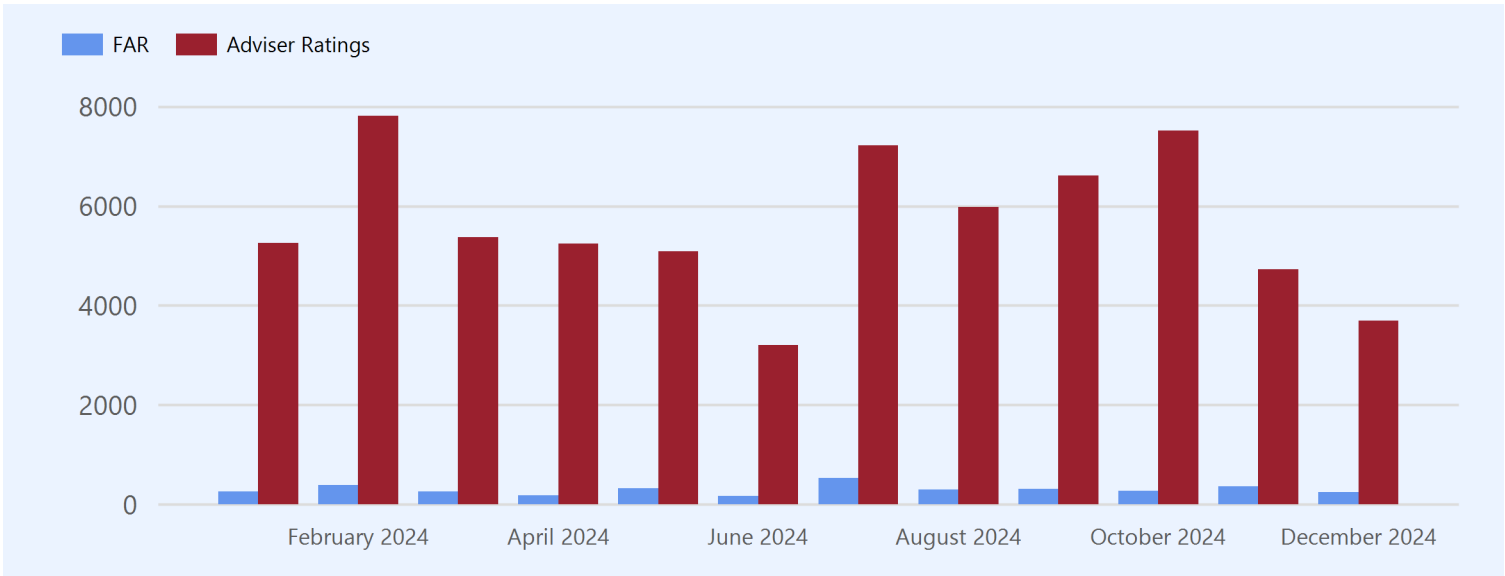


Nightingale Database Updates

	Advisers			Practices			Licensees		
	New	Edited	Removed	New	Edited	Removed	New	Edited	Removed
Email	386	235	51	193	20	1	43	12	
Address	334	505		174	78		40	30	
Key Contact				174	32		40	3	
Landline	355	204	26	179	12	3	41	7	1
Mobile	399	28	3						
Website				199	37	8	43	10	
Linkedin	365	34	21	186	5	2	44	2	2
Facebook	416	2	22	189	4	4	42	2	4
Twitter	334		2	175	1	1	40		1
Practice	334	339							
Licensee	334	286							

Adviser Checks

Number of Financial Adviser changes per month on the ASIC FAR v the number of checks by Adviser Ratings*



*Updates by Adviser Ratings includes in-depth analysis of the ASIC FAR, research, email mining and through Adviser engagement.

2. Nightingale Dataset Coverage

Adviser, Practice & Licensee Contact Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings

Contact	Advisers			Practices			Licensees		
	Jan 2025	Oct 2024	%	Jan 2025	Oct 2024	%	Jan 2025	Oct 2024	%
Email	94%	95%	-0.9%	84%	83%	0.1%	80%	79%	0.5%
Addresses	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.1%
Landline	93%	94%	-0.8%	86%	86%	-0.4%	91%	91%	-0.6%
Socials	90%	90%	-0.7%	89%	90%	-0.1%	86%	86%	-0.6%
Mobile	73%	74%	-0.6%	85%	85%	-0.3%	79%	79%	0.0%

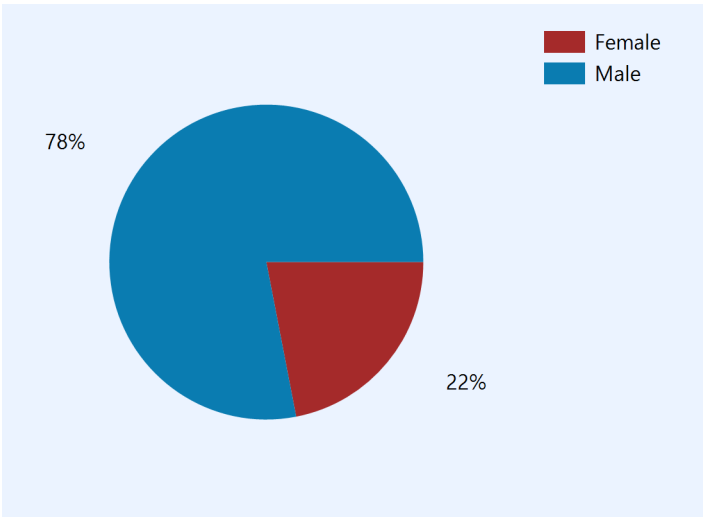
Adviser, Practice & Licensee Insight Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings Nightingale Insights database

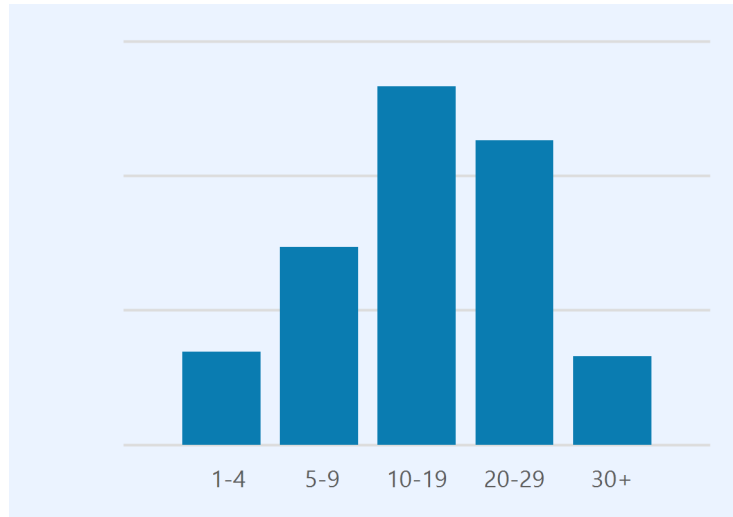
Insights	Advisers			Practices			Licensees		
	Jan 2025	Oct 2024	%	Jan 2025	Oct 2024	%	Jan 2025	Oct 2024	%
Funds Under Advice	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Number of Clients	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Expertise	28%	28%	0.1%						
Memberships	63%	64%	-0.3%						
In-Force Premium	99%	100%	-0.8%	99%	100%	-0.6%			
Min. Investment	35%	36%	-0.6%						
Min. Income	33%	33%	-0.5%						
Admin. Platform	86%	87%	-1.0%	81%	82%	-0.9%	42%	43%	-1.0%
Life Insurer	57%	78%	-21.6%	84%	77%	6.8%	83%	34%	49.6%
Software Supplier	85%	86%	-0.9%	80%	81%	-0.8%	41%	42%	-1.0%
Research House	83%	84%	-1.0%	79%	80%	-0.8%	39%	40%	-0.8%
Inv. Consultant	64%	65%	-1.0%	65%	66%	-0.8%	15%	16%	-0.3%
APL	83%	84%	-1.1%	79%	80%	-1.0%	44%	45%	-1.1%

3. Adviser Universe Insights

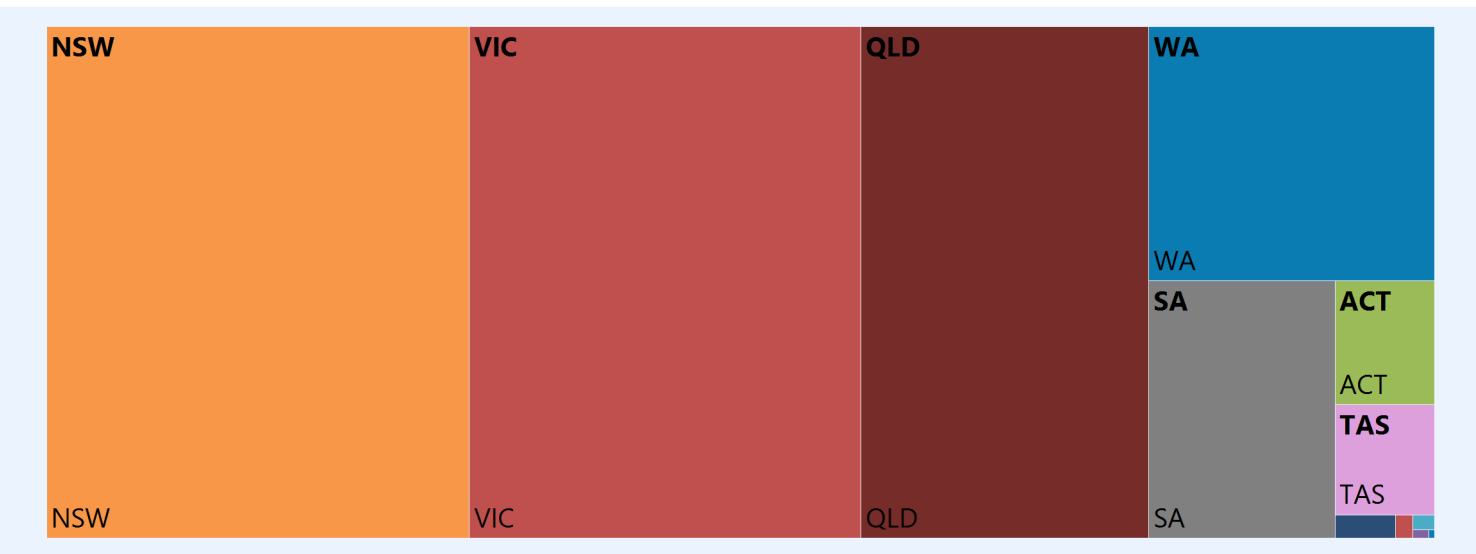
Adviser Gender



Years of Experience



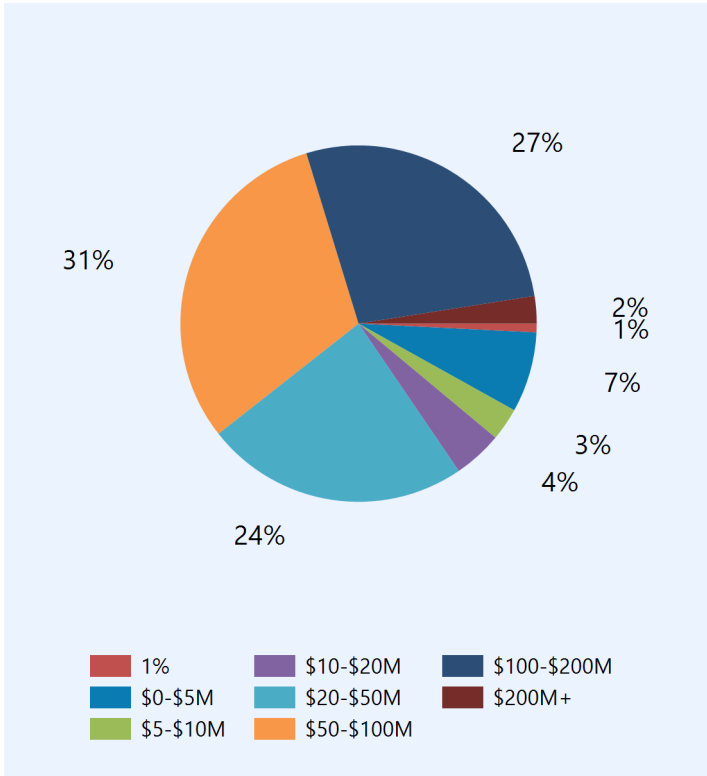
State Distribution



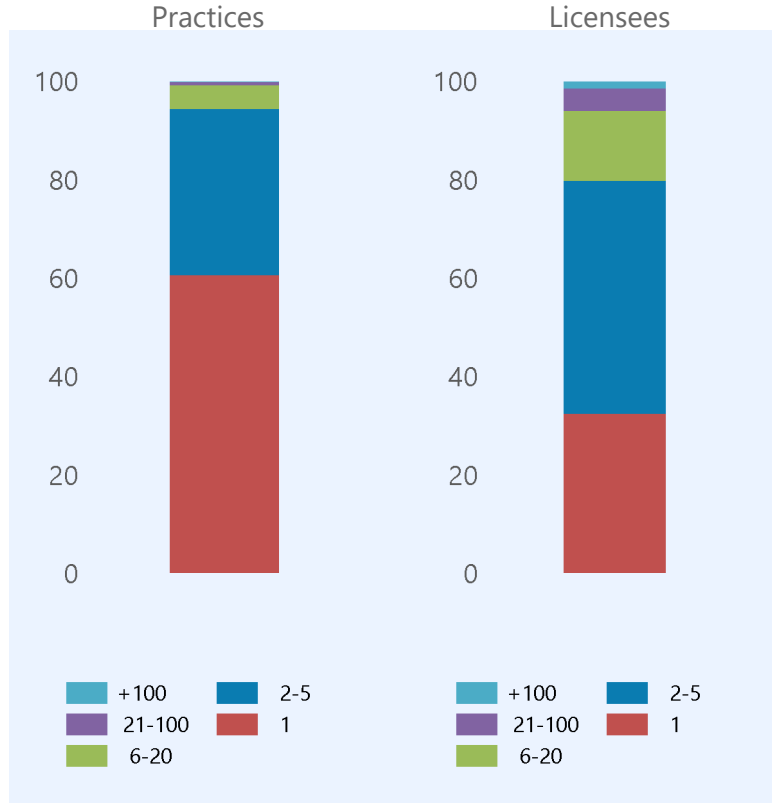
Practice Size v FUA

	\$0-\$5M	\$5M-\$20M	\$20M-\$150M	\$50M-\$100M	\$100M-\$200M	\$200M-\$500M	\$500M+
1 Adviser	2.1%	4.8%	15.5%	18.8%	17.4%	1.5%	
2-5 Advisers	0.0%	0.4%	1.1%	4.7%	12.0%	13.9%	1.5%
6-20 Advisers					0.1%	1.7%	3.0%
21-100 Advisers							0.7%
100+ Advisers							0.2%

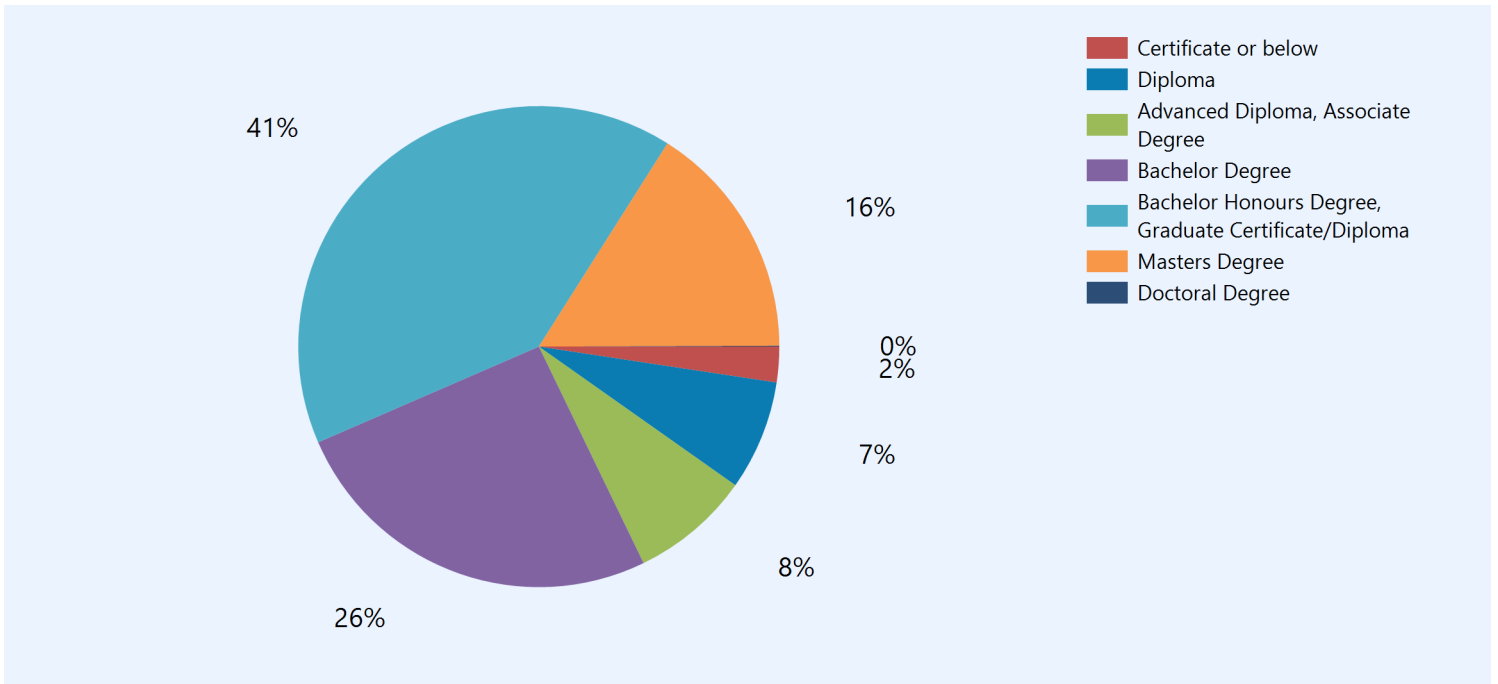
FUA Distribution



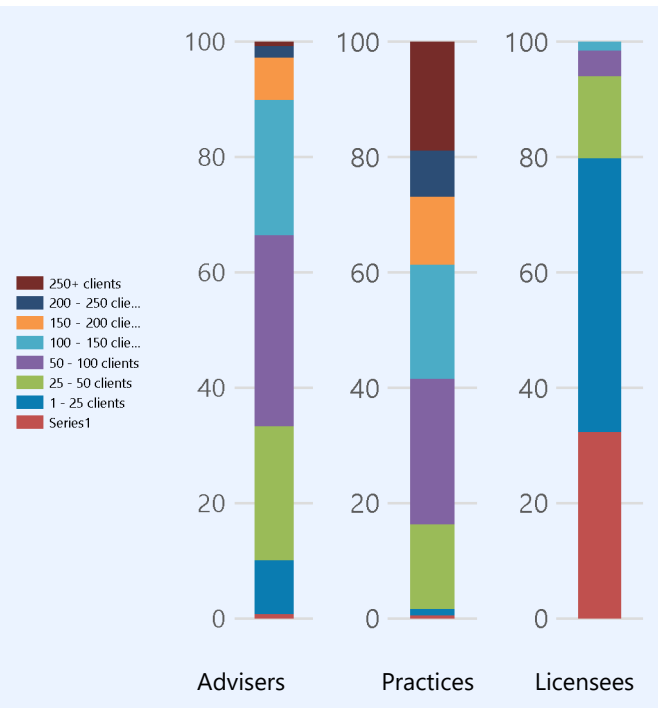
Advisers per Practice/Licensee



Highest Qualification Distribution



Number of Clients



Licensee Segment

